

Zurich, 19 December 2017

Ad-hoc-Press Release from Edisun Power Group

Edisun Power acquires a 1 MW photovoltaic installation from 7C Solarparken near Ravenna / Italy

On 19 December 2017, Edisun Power and 7C Solarparken signed the purchase agreement for a 1 MWp ground-mounted plant near Ravenna in northern Italy. The newly founded Edisun Power Italia s.r.l. buys 100% of the shares of CTG Baal s.r.l. from 7C Solarparken AG and takes over the existing plant financing.

With the sale of the «Ravenna» plant, 7C Solarparken sells its last Italian investment in order to focus even more on the German photovoltaic market.

The Edisun Power Group, which has a broad geographical portfolio, succeeds in entering the Italian market with the purchase. As the Swiss electricity market is closely linked to the Italian electricity market, this installation represents a valuable investment, especially after the expiry of the state-guaranteed feed-in contracts in 2031. In addition, this gives the Group better access to the liquid Italian market for secondary market investments with attractive yields.

This is the second purchase of a 7C Solarparken installation after the Sainte Maxime PV installation at the end of 2015.

The plant will generate an annual EBITDA of approximately CHF 0.6 million for Edisun Power.

Edisun Power Groupe

A listed European solar energy producer, the Edisun Power Group finances and operates solar power installations in a number of European countries. Edisun Power began its involvement in this sector as far back as 1997. The company has been listed on the Swiss Stock Exchange since September 2008. Edisun Power has amassed extensive experience in the realization and acquisition of both national and international projects. Currently, the company owns a total of 36 solar energy installations in Switzerland, Germany, France, Italy and Spain, with a total capacity of 22.6 MWp.

7C Solarparken AG

7C Solarparken AG is a listed owner/operator of PV plants in Germany with a portfolio of now 118 MWp. The shares of the company are traded on the regulated segment of the Frankfurt Stock Exchange (General Standard).

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